

Social Studies Unit 5: How Do People in My Community Use Resources?

Grade Level Content Expectation	Vocabulary, Concepts, Skills	Building the Concept	Assessments	Notes
E1.0.1 Identify the opportunity cost involved in a consumer decision	<ul style="list-style-type: none"> *Opportunity cost *Consumer decision *Trade-off *Scarcity *Choice 	<p>Because of scarcity, people must make choices; once a decision is made, the first best option not taken is the opportunity cost</p> <ul style="list-style-type: none"> * Read Aloud: King Midas and the Golden Touch * "Charlie's Chocolate Choice" (Poem & worksheets) *Shortage of Seats game (covers scarcity) (in Serve it Up Packet) 		* Junior Achievement will cover many of the concepts in this Unit
E1.0.2 Identify businesses in the local community	<ul style="list-style-type: none"> *Business *Profit *Good *Service 	<p>Market economy Market Circular Flow</p> <p>*How to Make an Apple Pie and See the World</p>		
E1.0.3 Describe how businesses in the local community meet economic wants of consumers	<ul style="list-style-type: none"> *Business *Consumer *Economic want 	<p>Economic wants</p> <ul style="list-style-type: none"> * "All Around the Town" **"Sorting Purchases" **" Serve It Up" **"Services in Our School" 		Economic wants are desires that can be satisfied by consuming a good, service, or leisure activity
E1.0.4 Describe the natural, human, and capital resources needed for production of a good or service in a community	<ul style="list-style-type: none"> *Natural, human, and capital resources *Production *Goods *Services 	<p>Entrepreneurs put together natural, human, and capital resources to provide goods and services</p> <ul style="list-style-type: none"> *Goat in the Rug **"Bill's Business" *Steck-Vaughn Economics Worksheets 		

E1.0.5 Use examples to show that people cannot produce everything they want (specialization) and depend on trade with others to meet their wants	*Specialization	Using money, markets, and specialization of labor, consumers can meet their economic needs and wants *A New Coat for Anna * "Monkeying Around with Labor"		
G2.0.1 Compare the physical and human characteristics of a local community with those of another community	*Physical and human characteristics	Communities have regions based on their physical and human characteristics		U.S.- "How Communities Are Alike and Different" "City, Suburb, and Rural Communities"
G5.0.1 Suggest ways people can responsibly interact with the environment in the local community	*Human environment- interaction	Human environment- interaction		

Other Resources- Steck-Vaughn Economic Pages

A Chair for My Mother

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